

JORDAN FRENCH INSURANCE			
Establish In	:	1976	
Address	:	Shmaisani - Sherif Abdulhamid Sharaf St.	
Telephone	:	(5600200)	
P.O.Box	:	(3272) Amman 11181	
E-Mail	:	jofico@go.com.jo	
Fax	:	(5600210)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Ibrahim Al-Abbasi & Co.
Legal Counselor	:	Zaher Jardaneh

<u>Main Objectives of the Co.:</u> Practicing all classes of insurance.	
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Board of Directors			
Sherif Jamil Bin Nasser/Chairman Wael Zurub / Vice Sherif Shaker Bin Zeid Sherif Nasser Bin Nasser Emil Haddad Zaher Jardaneh Suhail Marar Maurice Doran Jordan Armed Forces Dr. Waleed Zurub Social Security Corporation			
General Manager Dr. Waleed Zurub			
Termination Date of the Board: 10-04-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	667	16	5	688	1,072,392	23,127	10,630	1,106,149	48.745	1.051	0.483	50.280
Companies	15	0	2	17	531,979	0	2,100	534,079	24.181	0.000	0.095	24.276
Gov.Agencies	3	0	0	3	328,140	0	0	328,140	14.915	0.000	0.000	14.915
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	7	1	0	8	45,832	185,800	0	231,632	2.083	8.445	0.000	10.529
Total	692	17	7	716	1,978,343	208,927	12,730	2,200,000	89.925	9.497	0.579	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Social Security Corporation	13.65
2	Wael Zurub	36.65

No. of Employees			
	Male	Female	Total
Jordanians	67	14	81
Non-Jordanians	1	0	1

121009 JORDAN FRENCH INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.96	2.20
Value Traded(JD)	240,120	506,513
No. of Shares Traded	113,334	236,499
No. of Transaction	166	386
No. of Subscribed Shares	2,200,000	2,200,000
Market Capitalization(JD)	4,312,000.00	4,840,000.00
Fiscal Year Ended	31-12-2000	31-12-2002

Assets(JD)

Cash on Hand & at Banks	1,785,216	2,565,060
Post Dated Cheques	335,568	351,626
Account Receivables	7,493,230	6,672,186
Total Current Assets	9,802,352	9,710,976
Deposits & Securities Held to the Order of the General Manager of IRC	358,550	358,495
Trading Investments	0	0
Available for Sale Investments	663,853	760,203
Held to Maturity Investments,Net	0	0
Other Investments	407,050	407,050
Fixed Assets,Net	1,607,354	1,859,576
Real Estate and Lands	0	0
Total Fixed Assets	1,607,354	1,859,576
Other Assets	2,700	0
Total Assets	12,841,859	13,096,300

121009 JORDAN FRENCH INSURANCE**Liabilities & Shareholders Equity**

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	1,377,153	2,346,612
Total Current Liabilities	5,389,483	6,088,255
Mathematical Reserve	325,857	309,458
Unexpired Risks Reserve	2,228,156	1,938,449
Total Technical Reserves	2,554,013	2,247,907
Other Liabilities	0	0
Total Liabilities	7,943,496	8,336,162

Shareholders Equity(JD)

Authorized Capital	2,200,000	2,200,000
Subscribed Capital	2,200,000	2,200,000
Paid in Capital	2,200,000	2,200,000
Compulsory Reserves	606,374	606,374
Voluntary Reserve	1,287,141	1,287,141
Other Reserves	439,188	439,188
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	89,346
Retained Earnings	365,660	138,089
Total Shareholders Equity	4,898,363	4,760,138
Total Liabilities & Shareholders Equity	12,841,859	13,096,300

Income Statement(JD)
2000
2001

Total Revenues / Marine	*	*
Net Profit (Loss) / Marine	55,521	-204,204
Total Revenues / Fire	*	*
Net Profit (Loss) / Fire	71,831	-79,065
Total Revenues / Motor	*	*
Net Profit (Loss) / Motor	201,240	-41,154
Total Revenues / General Accidents & Others	*	*
Net Profit (Loss) / General Accidents & Others	36,447	-27,125
Total Revenues / Life	*	*
Net Profit (Loss) / Life	136,619	-57,446
Total Revenues / Health	*	*
Net Profit (Loss) / Health	0	0
Total Revenues for Insurance Departments	*	*
Income from Insurance Departments	501,658	-408,994
Unallocated General and Administrative Expenses	92,201	119,822
Other Revenues	594,985	315,588
Other Expense	102,396	14,343
Minority Interest	0	0
Net Income Before Tax	902,046	-227,571
Income Tax (period)	160,109	0
Income Tax (Previous Year)	0	0
Jordan Universities Fees	9,020	0
Scientific Research Fees	9,020	0
Net Income	723,897	-227,571

Cash Flow (JD)

Cash Balance(Beginning)	2,022,370	1,785,216
Net Cash Flow from (Used in) Operating Activities	7,274	1,152,157
Net Cash Flow from (Used in) Investing Activities	85,572	-372,313
Net Cash Flow from (Used in) Financing Activities	-330,000	0
Cash Balance(Ending)	1,785,216	2,565,060

*** Insurance department revenues' are not available at the company's annual report**

Financial Ratios**2000****2001**

Turnover Ratio %	5.15	10.75
Earning Per Share (JD)	0.33	-0.10
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	2.23	2.16
Price Earnings Ratio (Times)	5.96	-21.27
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.88	1.02

Gross Margin %	*	*
Margin Before Interest and Tax %	*	*
Profit Margin %	*	*
Return On Assets %	5.64	-1.74
Return On Equity %	14.78	-4.78
Life Revenues to Total Revenues %	*	*
Motor Revenues to Total Revenues %	*	*
Fire Revenues to Total Revenues %	*	*
Marine Revenues to Total Revenues %	*	*
Health Revenues to Total Revenues %	*	*
General Accident & Others Revenues to Total Revenues %	*	*
Net Realized Premiums to Shareholders Equity %	*	*
Net Technical Reserves to Net Realized Premiums %	*	*

Debt Ratio %	61.86	63.65
Equity Ratio %	38.14	36.35

Total Assets Turnover(Times)	*	*
Fixed Assets Turnover(Times)	*	*
Working Capital Turnover(Times)	*	*

Current Ratio (Times)	1.82	1.60
Working Capital (JD)	4,412,869	3,622,721